

Ebert gets go ahead for \$225m Newcastle distribution hub

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BRISBANE-based syndicator Sentinel Property Group will develop a new \$225 million international distribution hub in Newcastle.

Sentinel will go ahead with the project after receiving approval from the City of Newcastle to build the hub at 51-71 Industrial Drive in Mayfield, near the newly expanded Port of Newcastle container terminal and around six kilometres northwest of the Newcastle CBD and 150km from Sydney.

The 14.3-hectares of land in Mayfield will be subdivided into multiple lots for purpose-built turn-key solutions with direct access to sea, rail, road and air transport infrastructure.

“Sentinel’s Newcastle Port Logistics Hub presents large vacant lots adjacent to the Port of Newcastle’s future deep water berthing and container handling facilities, and it is a natural distribution hub for national and international companies due to its location and access to key infrastructure,” said Warren Ebert, CEO at Sentinel.

“The Port of Newcastle is set to become Australia’s leading deepwater port with the development of the Newcastle Deepwater Container Terminal (NDCT), with berths and a quay line capable of supporting multiple Post-Panamax vessels and the much larger Ultra Large Container Vessels (ULCVs) now operating around the world.”

“There is adjacent land for high density container stacking. The project is forecast to deliver \$2.5 billion worth of economic activity to Australia.”

The property also sits adjacent to the Sentinel-owned Newcastle Industrial Park at 51 Industrial Drive, which spans 115,797 sqm of gross lettable area including both office and high clearance warehouse accommodation, including Onesteel as the major tenant.

“Given the Newcastle Port Logistics Hub’s advantages and connectivity to road, rail, air and sea networks, it will enable occupiers to distribute their products more cost effectively and without the issues of traffic at Port Botany in Sydney as well as the restrictions on trucks moving through Sydney with its toll roads,” added Ebert.

“Excellent road infrastructure services the broader area including Industrial Drive and the Pacific Highway, with links to the New England Highway, Hunter Expressway and M1 Pacific Motorway.

The new distribution hub will also benefit from the \$240 million expansion of Newcastle Airport, facilitating direct flights into Asia.

Newcastle Airport sits around 20 minutes from the site and currently provides direct flights to destinations including Sydney, Melbourne, Brisbane, Canberra, Adelaide and Cairns.

“Sentinel is excited about the potential in Newcastle with the city having undergone major renewal with infrastructure projects such as the light rail, the new CBD University of Newcastle campus and also the Hunter region’s proximity to Sydney’s major attractions,” said Ebert.

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