

# Work from home pitch for suburb

David Barwell

**A** Sydney developer known for transforming the Rhodes peninsula into a high-rise precinct has its sights set on the north shore as part of plans for a new skyscraper development that would feature purpose-built work from home apartments.

A \$166.9m proposal has been released to amalgamate homes at 849 to 859 Pacific Highway and 2 Wilson St, Chatswood, into a modern twin tower development that would include 261 studios and apartments.

The proposal by Sydney developer Billbergia represents the latest high-rise project planned in Chatswood's development boom.

Plans lodged with Willoughby Council show the towers would stand

28 and 24 storeys and include commercial space, childcare and two retail showrooms.

The development would involve the demolition of three and four-storey unit buildings on site.

The studios are described as offering dedicated work or business spaces physically separated from everyday private living areas.

"The ability to operate a business out of the home has become increasingly popular since the Covid-19 pandemic, particularly for working professionals and entrepreneurs," the plans stated.

It's the latest development plan for the Pacific Highway site, where a 90m tower was proposed back in 2022.

Other features of the latest proposal include landscaping works and basement carparking with more than 300 parking spaces for bikes and vehicles.



A concept image of the proposed Chatswood development.

## Cleveland carved up

Ben Wilmot

Sentinel Property Group is capitalising on the strong demand for health assets by selling off a portion of a long-held property at Cleveland on Brisbane's bayside.

Sentinel picked up the Cleveland Business Park for \$19.7m in November 2010, just months after the syndicator was launched by founder Warren Ebert.

The 97,820sqm site in the heart of Brisbane's Redland Shire health precinct opposite the Redland Public Hospital and Redland Mater Private Hospital, was valued at \$53.5m in June last year.

It has about 20,000sqm of warehousing and 3500sqm of office buildings leased to Queensland Health. Sentinel has just sold a 5.4ha portion of the site at 2-14 Weippin St, Cleveland, to the Australian Unity Healthcare Property Trust for \$35.5m.

The property has two existing buildings and additional land that has been earmarked for future expansion.

Mr Ebert said investors would continue to benefit from the performance of the remaining 5.7ha of the park.



Warren Ebert

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