

Millionaire centre owners in Darwin

CAMDEN SMITH

THE new owners of Casuarina Shopping Square are leading an investment roadshow into the Territory with up to 50 millionaires travelling to Darwin to inspect their blue-chip purchase.

Brisbane property developer and investor Warren day. Ebert approached previous

offer last year and the \$400m sale was finalised in Febru-

Dozens of investors participated in the purchase and many of those will be in Darwin on Wednesday in time for a tour of the Casuarina Shopping Square on Thurs-

Sentinel director Michael

owners GPT with a purchase Sherlock said Covid-related travel restrictions limited access to Darwin when the purchase was being planned.

Mr Sherlock said the value of the asset persuaded many to invest sight unseen.

"It was quite a task to complete the acquisition during Covid times," he said. **FULL STORY NTBR:**

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'No link' between funding cut, grandstand

THOMAS MORGAN

RACING, Gaming and Licensing Minister Chansey Paech has insisted there is "no relation" between government efforts to recoup \$12m from the Darwin Turf Club (DTC) and an \$11.6m cut to racing, gaming and liquor licensing funding.

Mr Paech repeatedly said missioner Against Corrup-

during Budget Estimates that discussions about the government's efforts to recoup \$12m granted to build the DTC grandstand were "on-

going" with the organisation. Former chief minister Michael Gunner last year vowed to recoup government after an Independent Comtion report into the tendering process.

The 2022-23 budget papers show an \$11.6m cut to "racing, gaming and liquor licensing" within the Department of Industry, Tourism and Trade.

Mr Paech said this varimoney granted to the DTC ation had "no relation" to the grandstand saga.

P6: FULL STORY

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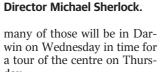
Millionaires roll into town

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Brisbane property developer and investor Warren Ebert approached previous owners GPT with a purchase offer last year and the \$400m sale was finalised in February.

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ly. Sentinel director Michael



"It was quite a task to complete the acquisition during

Covid times," he said.

"The investors weren't able to get people to the Territory.
Only Queenslanders were able to visit and this is a gamble when they're promising to

spend money.

"It's a chance now for inves-

tors from NSW and Victoria to come and inspect what they'd invested in

"They're so excited they're jumping out of their skins to get to Darwin and see what they bought ... and look at other investment opportunit-

"We want to showcase all there is to see in terms of lifestyle and investments in Dar-

While reluctant to reveal the identity of the millionaires who are behind the project, Sentinel believes the investor caravan will open up further interest in Darwin from cashed-up interstate buyers.

"There's some really big hitters who have an eye for a solid investment." he said.

The visitors will be transferred to Casuarina Shopping Square by bus on Wednesday morning and will spend two hours in the centre sampling food and beverage options as well as visiting some of the 190 stores at the complex. They then head to Casuarina Club.

Infrastructure NT freight and logistics senior director

Tracey Lines will be a guest presenter.

Other guests include Environment Minister and Casuarina MLA Lauren Moss, Ashley Heath from Ward Keller and Lily North from Belong Group.

Mr Ebert hopes to develop Casuarina Square into a town centre that will provide residential and lifestyle choices for residents and visitors

Sentinel has invested heavily in the Top End during the past couple of years including purchasing the CasCom building and Wishart cold stores.