

# STEPS Group Australia climbs to Top End

## Lease wrap

Su-Lin Tan

Not-for-profit training and employment organisation STEPS Group Australia is expanding in the Northern Territory after securing a 416 square metre office at the CasCom Centre business park in Darwin on a six-year lease.

STEPS signed up for the property at 13-17 Scaturchio Street, Casuarina on a gross annual rent of \$430 a square metre with Sentinel Property Group.

The CasCom Centre is a 10.944sq m, six-building business park mainly leased to territory and federal government departments.

## More NFP

Not-for-profit Australian Childhood Foundation has leased 1400sq m in office space at 675 Victoria Street in Abbotsford, Melbourne, for its new headquarters.

Colliers International's Travis Myerscough and Damien Adkins brokered the five-year lease at a gross annual rent of \$320 a square metre for Terraplex.

## Floated to 16

MultiCloud service provider VMtech has sub-leased a whole-floor 1032sq m office space at Level 16, Australia Square at 264 George Street in the Sydney CBD from sub-lessor NSW Water until mid-2019.

The rent is confidential but gross annual market rents in the building are



about \$800 to \$850 a square metre.

Savills' Ash Sharma and JLL's Christopher Selman worked on the deal.

## Families on the move

Families Australia has relocated to a fully fitted-out 91sq m office at 24 Brisbane Avenue, Barton, Canberra, on a three-year lease with options.

The rent is confidential but gross annual market rents in the building range between \$400 and \$420 a square metre. Colliers International's Aaron Bruce acted on the transaction.

## Granville grab

Chemicals company Lanxess will relocate to a newly sub-leased office/

factory/warehouse at 2B Factory Street, Granville in Sydney's west.

The 3782sq m property was leased at about \$125 a square metre, on a five-year lease with options.

Tenant Representation Services acted for Lanxess, while LJ Hooker's Marcel Elias dealt with sub-lessor Knorr-Bremse Australia.

## Wedding bells

Sydney-based wedding dress retailer The Sposa Group has set up shop in Melbourne's Hawthorn after agreeing terms on a three-year lease of a retail building at 622-624 Glenferrie Road.

The 170sq m retail/showroom has rear parking.

Tesla Carson's Tom Maule brokered



the deal on a net annual rent of \$650 a square metre for a private landlord.

## Furniture favourite

Clickon Furniture has signed a four-year lease with options on a two-storey office showroom at 412 Johnston Street, Abbotsford in Melbourne, on a net annual rent of \$160,000. The building is owned by a private investor, and Knight Frank's Nathan Edgar and Steve Jones handled the deal.

## Boutique three-in-one

Building firm Midson Constructions has secured a fully-fitted first-floor 128sq m office/warehouse unit at the boutique 167 Hyde Street, Yarraville development in Melbourne on a two-



From left: STEPS has taken space in CasCom Centre, Darwin; VMtech has leased part of Australia Square; Families Australia has relocated to Barton, Canberra.

year lease. JLL's Josh Freezer and Danielle Tadi closed the deal on a net annual rent of \$29,000 for a private investor.

## Transparent deal

Glass business O'Brien Glass has a new outlet at 1 Bourke Street, North Parramatta in Sydney, after signing a five-year lease with options for a 400sq m warehouse/office with a 25sq m showroom.

Bawdens Industrial's Ben Lindsay negotiated a gross annual rent of \$70,000 a square metre for a private landlord.

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