

# CITY BEAT

WITH  
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**SATISFYING SELL-OFF**  
**TECHNOLOGY** One executive chairman **Adrian Di Marco** has just sold a big chunk of shares in the company – offloading 3 million for \$12.9 million. Fellow director **John Mactaggart** has disposed of a similar amount. In the past Di Marco (illustrated) has sold large licks of Tech One shares, but this one is big enough to pay for a hefty extension to his palatial home in Hamilton. Maybe he needs a new barbecue area for the front yard, which was once described as being so large it needed its own postcode. Technology One shares have had a good year, climbing 35 per cent since the end of 2014 to close at \$4.35 yesterday. Di Marco still owns 34 million or so shares worth almost \$150 million yesterday.

**URBANE COWBOYS**  
 THE cowboys hit the big smoke last week with a special fundraising lunch in support of the Salvation Army rural chaplaincy service featuring the man in the big hat himself, **Bob Katter**. The Salvo's rural chaplains provide a valuable support service to farmers in remote communities struggling with drought and, tragically, cases of serious depression. Organised by Sentinel Property Group, the lunch drew a crowd of 90 corporate types to Friday's Riverside, with a total of \$65,000 raised for the Salvos. Katter gave a trademark passionate speech and also auctioned off one of his famous hats for the cause. Sentinel head honcho **Warren Ebert** and his chief marketing sidekick

**Michael Sherlock** may have outshone Katter in the cowboy stakes, though, by parading their best Texan gentlemen outfits for the day, including big hats and boots, down Queen St.

**COAL SHOULDERED**  
 WE know coal is a bit on the nose at the moment but do you really have to be

on the edge to invest in the sector? The Queensland Resources Council was discussing mental health in the mining industry last week when Stanmore Coal boss **Nick Jorss** quipped: "Are you directing those questions on mental health at me on the basis we have just bought a coal mine?" You might recall Stanmore Coal snapped up the mothballed Issac Plains coking coal mine for just \$1 earlier this year.

**LATE KNIGHT**  
 Knight Frank Commercial Property stalwart **Richard Morrison** surprised a few in the industry when he left the firm on Friday after 16 years to pursue other property and business interests outside the corporate

agency sphere. **Richard**: "I'll certainly miss the place after such a long time and leave on good terms. I've worked with some fantastic people and made lifelong friends so I'm sure we'll still see plenty of each other." Richard is also vice-chairman of

Brisbane Racing Club. He was in Melbourne earlier this month watching his horse **Pop N Scotch** racing at Flemington on Cup Day.

